

Articles of Incorporation of Eternal Materials Co., Ltd.

Chapter I General Principles

Article 1: The Company, organized under the Company Act, shall be named 長興材料工業股份有限公司 in Mandarin Chinese, and Eternal Materials Co., Ltd. in English.

Article 2: The scope of business is as follows:

- 1.C801100 Synthetic Resin and Plastic Manufacturing
- 2.CC01080 Electronics Components Manufacturing
- 3.C802200 Coating, Paint, Dye and Pigment Manufacturing
- 4.C802120 Industrial and Additive Manufacturing
- 5.C805990 Other Plastic Products Manufacturing
6. C801990 Other chemical materials manufacturing
7. C801020 Petrochemical manufacturing
8. C801010 Basic industrial chemical manufacturing
- 9.CF01011 Medical Devices Manufacturing
- 10.F108031 Wholesale of Medical Devices
- 11.F208031 Retail Sale of Medical Apparatus
- 12.ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The Company is headquartered in Kaohsiung City and may establish branches at home and abroad when necessary.

Article 4: The Company may engage in domestic or foreign investment in other companies. The total amount of the Company's investment in other companies is exempted from the prohibition against exceeding 40% of paid-up capital.

Article 5: The Company may act as a guarantor of affiliates and investee companies.

Chapter II Shares

Article 6: The authorized capital of the Company is NT\$18 billion, consisting of 1.8 billion shares of common stock, with a par value of NT\$10 per share. The Board of Directors is authorized to issue the shares in separate installments as required. NT\$0.1 billion, consisting of 10 million shares, with a par value of NT\$10 per share, is reserved for stock warrants, corporate bonds with warrants, and preferred stock with warrants.

Article 6-1: Shares issued by the Company need not be in a certificate form, but shall be registered with a centralized depository enterprise.

Article 7: All entries in the shareholders register due to transfer of shares shall be suspended for 60 days prior to a regular shareholders' meeting, or for 30 days prior to an extraordinary shareholders' meeting, or for 5 days prior

to the record date fixed for distributing dividends, bonus, or any other benefits.

Chapter III Shareholders' Meeting

Article 8: Shareholders' meetings are of two kinds: Regular shareholders' meetings and extraordinary shareholders' meetings. A regular shareholders' meeting is called once every year within six months of the close of a fiscal year. Extraordinary shareholders' meetings may be called in accordance with applicable laws and regulations whenever necessary.

Article 9: For any shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by using the proxy form issued by the Company and specifying the scope of proxy.

Article 10: Each shareholder of the Company is entitled to one vote per share, unless otherwise provided by the Company Act and applicable laws or regulations.

Article 11: Unless otherwise provided by applicable laws or regulations, a resolution of the shareholders' meeting shall be adopted with consent of a majority of the votes represented by those in attendance at the meeting, in person or by proxy, and representing a majority of the total issued shares.

Chapter IV Board of Directors and Audit Committee

Article 12: The Company shall have 11 directors of the Board (including 3 independent directors). Starting from the 19th term of the Board of Directors, the Company shall have 12 directors of the Board (including 4 independent directors). Directors are elected and appointed by the shareholders from the list of candidates. Candidates may continue in office if re-elected.

The nomination system shall be adopted for the election of directors. The nomination of directors of the Board shall be processed and announced in accordance with the Company Act and the Securities and Exchange Act. Independent and non-independent directors shall be elected at the same time, but in separately calculated numbers. The total shares of registered stock held by all Directors shall conform to the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies promulgated by the authority in charge of securities.

Article 12-1: The Company has established the Audit Committee under the 17th Board of Directors since 2016. The Audit Committee shall consist of all independent directors. The Audit Committee Charter shall be formulated based on the resolution of the Board of Directors. Since the establishment of the Audit Committee, the regulations of the Company Act, the Securities and Exchange Act, and other laws and regulations

relating to supervisors shall apply mutatis to the Audit Committee.

Article 12-2: The Company may purchase liability insurance for directors of the Board within the term of office.

Article 13: The Board of Directors shall consist of the directors of the Board of the Company; the chairperson of the Board of Directors shall be elected from among the directors of the Board by a majority of directors of the Board in attendance at a meeting attended by at least two-thirds of the directors of the Board. A vice chairperson may be elected as well in the same way when necessary. The chairperson of the Board of Directors shall represent the Company in external matters. In calling a meeting of the Board of Directors, the Company may notify each director of the Board in writing or by fax or E-mail.

Article 14: If a director of the Board is unavailable to attend a meeting in person, the director of the Board may authorize another director of the Board to attend the meeting on his/her behalf. For matters that shall be resolved by the Board of Directors in accordance with Article 14-3 of the Securities and Exchange Act, independent directors may only authorize other independent directors to attend the meeting on their behalf.

Article 14-1: The Board of Directors shall be authorized to decide on the compensation for the directors of the Board at a rate consistent with the general practices in the industry and based on the participation in and contribution to the Company's operations. The Board of Directors shall also approve the compensation regulations as the basis for payment of compensation.

Chapter V Managerial Officer

Article 15: The Company may appoint several managerial officers, whose commissioning, decommissioning and compensation shall be as pursuant to Article 29 of the Company Act.

Chapter VI Accounting

Article 16: After the close of each fiscal year, the business report, financial statements, and proposal for earnings distribution or appropriation for deficits shall be prepared by the Board of Directors and submitted to the regular shareholders' meeting for acknowledgement.

Article 17: Article 17: If the Company reports a profit in a year, 4.5%~5.5% of which shall be set aside as compensation for employees, and 1% of which shall be set aside as compensation for directors of the Board. If the Company has accumulated losses, a reserve shall be set aside to offset the losses. The profit in the current year mentioned in Paragraph 1 shall refer to the profit before tax of the year before deducting the distribution of remuneration paid to employees and to directors. Compensation for employees may be distributed in a form of stock or cash. The distribution

of compensation for employees shall be approved by more than half of the directors of the Board present in the meeting which more than two-thirds of the directors of the Board attend and reported in the shareholders' meeting. The counterparty to whom stock or cash dividends are distributed to as compensation for employees shall include the employees of the Company's subsidiaries that meet certain conditions. Except for compensation set forth in Article 14-1, independent directors do not participate in the distribution of compensation for directors of the Board in this article.

Article 18: In case of profit, the Company shall allocate the earnings in the following order:

- ①Income taxes.
- ②Make up for accumulated deficit.
- ③Appropriate 10% as legal reserve; where such legal reserve amounts to the total paid-in capital, this provision shall not apply.
- ④Appropriate or reversal of special reserve according to resolution from the Shareholders' Meeting or regulations from competent authority.
- ⑤The distributable earnings shall consist of the balance of earnings plus the undistributed earnings. The Board of Directors shall propose the earnings distribution in the shareholders' meeting for a resolution.

Committed to the sustainable development and sustainable growth, the Company expects to have major expansion plans. Dividends to be distributed to shareholders shall not be less than 30% of the balance of earnings in a year. Cash dividends shall not be less than 10% of total distributable dividends for a year.

Chapter VII Additional Provisions

Article 19: Any matters not provided for in the Articles of Incorporation shall be handled in accordance with the Company Act and other applicable laws or regulations.

Article 20: These Articles were enacted on November 17, 1964. The 1st amendment was made on February 16, 1966. The 2nd amendment was made on May 1, 1967. The 3rd amendment was made on December 16, 1967. The 4th amendment was made on February 6, 1972. The 5th amendment was made on November 2, 1972. The 6th amendment was made on November 5, 1973. The 7th amendment was made on June 6, 1974. The 8th amendment was made on July 31, 1975. The 9th amendment was made on August 29, 1976. The 10th amendment was made on February 10, 1977. The 11th amendment was made on August 3, 1978. The 12th amendment was made on December 26, 1979. The 13th amendment was made on December 28, 1980. The 14th amendment was made on October 4, 1983. The 15th amendment was made on July 20, 1984. The 16th amendment was made on September 2, 1984. The 17th amendment was made on October 23, 1986. The 18th amendment was made on February 12, 1987. The 19th amendment was made on June 25, 1987. The 20th amendment was made on September 3, 1987. The 21st

amendment was made on January 17, 1988. The 22nd amendment was made on September 7, 1988. The 23rd amendment was made on October 12, 1988. The 24th amendment was made on December 11, 1988. The 25th amendment was made on April 26, 1990. The 26th amendment was made on May 20, 1990. The 27th amendment was made on August 28, 1990. The 28th amendment was made on April 21, 1991. The 29th amendment was made on March 4, 1992. The 30th amendment was made on April 25, 1992. The 31st amendment was made on July 15, 1992. The 32nd amendment was made on April 25, 1993. The 33rd amendment was made on April 25, 1994. The 34th amendment was made on April 28, 1995. The 35th amendment was made on May 15, 1996. The 36th amendment was made on May 15, 1997. The 37th amendment was made on April 10, 1998. The 38th amendment was made on May 4, 1999. The 39th amendment was made on May 10, 2000. The 40th amendment was made on May 11, 2001. The 41st amendment was made on April 15, 2002. The 42nd amendment was made on April 14, 2004. The 43rd amendment was made on April 13, 2005. The 44th amendment was made on June 9, 2006. The 45th amendment was made on May 24, 2007. The 46th amendment was made on June 13, 2008. The 47th amendment was made on June 15, 2010. The 48th amendment was made on June 5, 2012. The 49th amendment was made on June 20, 2013. The 50th amendment was made on June 11, 2014. The 51st amendment was made on June 10, 2015. The 52nd amendment was made on June 15, 2016. The 53rd amendment was made on June 15, 2017. The 54th amendment was made on June 26, 2019. The 55th amendment will take place on July 7, 2021.